



Top 5 Estate Planning Mistakes First Responders Make

1. Not Updating Beneficiary Forms

Your beneficiary designations on life insurance, pensions, and retirement accounts override your will. Failing to update them can unintentionally disinherit loved ones.

2. Thinking a Will Avoids Probate

A will does not avoid probate. In fact, the word “probate” means to prove a will. It is designed to be filed with the court once a person dies. Probate is costly and time-consuming. A trust can help your family avoid probate and minimize the tasks that need to be completed when a person passes away.

3. Leaving Assets Directly to Minors

Minors cannot legally inherit property. Leaving assets to them directly causes delays and court involvement. A trust lets you control distribution.

4. Naming the Wrong Power of Attorney or Healthcare Proxy

It's crucial to choose someone capable, not just close. Pick someone you trust to make decisions if you're unable to.

5. Believing 'I'm Too Young for Estate Planning'

Every first responder knows life can change in an instant. Estate planning protects your family, no matter your age or income.

Visit www.firstrespondersuccess.com to schedule your free planning call.

Or scan the QR code below.

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